

Venus Securities (Pvt) Limited
Financial Statements (Unaudited)
For the half year ended December 31, 2025

Venus Securities (Pvt) Limited
Balance Sheet
As at December 31, 2025

	Note	Rupees Dec 2025	Rupees Dec 2024
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		539,084	510,032
Intangible assets	5	5,000,000	5,000,000
Long term advances & deposits	6	2,800,000	4,500,000
		8,339,084	10,010,032
CURRENT ASSETS			
Trade receivables	7	56,817,744	3,699,386
Advances, deposits, pre-payments & other receivables	8	71,392,862	74,744,376
Short term investments	9	26,390,858	25,724,317
Cash & bank balances	10	82,216	3,304,207
		154,683,680	107,472,286
TOTAL ASSETS		163,022,764	117,482,318
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
1,550,000 ordinary shares of Rs. 100/- each		155,000,000	155,000,000
Issued, subscribed and paid-up capital			
Unappropriated profit	11	155,000,000 (38,148,962)	155,000,000 (47,603,300)
		116,851,038	107,396,700
LIABILITIES			
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Short term running finance	12	14,177,621	-
Trade payables	13	4,344,558	3,851,625
Accrued expenses & other liabilities	14	27,649,547	6,233,993
		46,171,726	10,085,618
CONTINGENCIES AND COMMITMENTS	15	-	-
TOTAL EQUITY AND LIABILITIES		163,022,764	117,482,318
		-	-

Venus Securities (Pvt) Limited
Profit & Loss Account
For the period ended December 31, 2025

	Note	Rupees Dec 2025	Rupees Dec 2024
REVENUE			
Operating revenue	16	22,174,736	6,513,804
Capital gain on sale of securities - net		(5,596,478)	12,307,821
		16,578,258	18,821,625
Administrative expenses	17	(4,464,970)	(4,429,762)
Finance cost	18	(12,518)	(55,729)
		(4,477,488)	(4,485,491)
Operating profit / (loss)		12,100,770	14,336,134
Other income	19	769,316	976,541
Profit before taxation		12,870,086	15,312,675
Taxation	20	-	-
Profit after taxation		12,870,086	15,312,675
Earnings per share - basic & diluted	21	8.30	9.81

VENUS SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2025

	<i>Share capital</i>	<i>Revenue Reserve Accumulated loss</i>	<i>Total</i>
	<i>----- Rupees -----</i>		
Balance as at June 30, 2024	155,000,000	(63,061,465)	91,938,535
Profit for the year	-	11,913,495	11,913,495
Balance as at June 30, 2025	155,000,000	(51,147,970)	103,852,030
Profit for the period ended Dec 31, 2025	-	12,870,086	12,870,086
Balance as at Dec 31, 2025	155,000,000	(38,148,962)	116,851,038

VENUS SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	Dec-25 Rupees	Dec-24 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		12,870,086	15,312,675
Adjustments:			
Financial charges		12,518	55,729
Operating profit / (loss) before working capital changes		12,882,604	15,368,404
Decrease / (increase) in current assets			
Trade receivables		(53,118,359)	8,531,422
Advances, deposits, prepayments and other receivables		(3,351,514)	(16,596,747)
		(56,469,873)	(8,065,325)
(Decrease) / increase in current liabilities			
Trade payables		492,933	953,085
Accrued expenses and other liabilities		21,415,554	5,160,403
		21,908,487	6,113,488
Taxes refunded / (paid)		-	(112,355)
Financial charges paid		(12,518)	(55,729)
Net cash inflow from operating activities		(18,404,019)	13,248,483
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(29,052)	33,509
Long term deposits		1,700,000	(3,100,000)
Investments - net		(666,541)	(5,197,986)
Net cash inflow from / (used in) operating activities		1,004,407	(8,264,477)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term running finance		14,177,621	-
Net cash used in operating activities		14,177,621	-
Net increase / (decrease) in cash and cash equivalents		(3,221,991)	4,984,006
Cash and cash equivalent at beginning of the year		3,304,207	(1,679,799)
Cash and cash equivalent at end of the year		82,216	3,304,207

Venus Securities (Pvt) Limited
Notes to the accounts

	Note	Rupees Dec 2025	Rupees Dec 2024
5	<u>INTANGIBLE ASSETS</u>		
Trading Right Entitlement Certificates - Pakistan stock exchange limited		2,500,000	2,500,000
Less: Impairment Loss		-	-
		<u>2,500,000</u>	<u>2,500,000</u>
Membership card - Pakistan Mercantile Exchange Limited		2,500,000	2,500,000
		<u>5,000,000</u>	<u>5,000,000</u>
6	<u>LONG TERM ADVANCES & DEPOSITS</u>		
National Clearing Company of Pakistan Limited		1,400,000	1,400,000
Pakistan Stock Exchange Limited		-	1,700,000
Central Depository Company of Pakistan		100,000	100,000
Pakistan Mercantile Exchange Limited		1,300,000	1,300,000
		<u>2,800,000</u>	<u>4,500,000</u>
7	<u>TRADE RECEIVABLES</u>		
From Clients		56,308,593	3,699,386
From Clearing house		509,152	-
		<u>56,817,745</u>	<u>3,699,386</u>
8	<u>ADVANCES, DEPOSITS AND OTHER RECEIVABLES</u>		
Advance tax		1,128,705	749,870
Exposure deposit		6,165,057	4,311,162
Loan to Director		62,357,770	67,233,231
Other advances, deposits and prepayments		1,741,330	2,294,331
Other receivables		-	155,782
		<u>71,392,862</u>	<u>74,744,376</u>
9	<u>SHORT TERM INVESTMENTS</u>		
Listed equity securities		26,390,858	21,206,610
Unrealized (loss)/gain as a result of remeasurement at market value - net		-	-
Market value		<u>26,390,858</u>	<u>21,206,610</u>
Investment in Mutual Funds		-	4,517,707
Total		<u>26,390,858</u>	<u>25,724,317</u>
10	<u>CASH & BANK BALANCES</u>		
Cash in hand		13,695	6,695
Cash at bank		68,521	3,297,512
		<u>82,216</u>	<u>3,304,207</u>

Venus Securities (Pvt) Limited
Notes to the accounts

		Note	Rupees Dec 2025	Rupees Dec 2024
11	<u>ISSUED, SUBSCRIBED & PAID-UP-CAPITAL</u>			
	Ordinary shares of Rs. 100 /- each			
	1,550,000 Ordinary shares of Rs. 100 each fully paid in cash		155,000,000	155,000,000
	<u>1,550,000</u>		<u>155,000,000</u>	<u>155,000,000</u>
12	<u>SHORT TERM RUNNING FINANCE - SECURED</u>			
	From banking companies		<u>14,177,621</u>	<u>-</u>
13	<u>TRADE PAYABLES</u>			
	To Clients		4,344,558	3,280,065
	To Clearing House		-	571,560
			<u>4,344,558</u>	<u>3,851,625</u>
14	<u>ACCRUED EXPENSES & OTHER LIABILITIES</u>			
	Accrued expenses & other liabilities		27,649,547	6,233,993
			<u>27,649,547</u>	<u>6,233,993</u>
15	<u>CONTINGENCIES AND COMMITMENTS</u>			
	There are no contingencies & commitments during the year (2025: Nil)			

Venus Securities (Pvt) Limited
Notes to the accounts

	Note	Rupees Dec 2025	Rupees Dec 2024
16 OPERATING REVENUE			
Brokerage Commission		22,174,736	5,877,989
Dividend Income		-	287,986
Capital Gain on Mutual Fund investments		-	347,829
		22,174,736	6,513,804
17 ADMINISTRATIVE EXPENSES			
Directors' remuneration			
Staff salaries & allowances		2,452,224	782,660
Rent, rates and taxes		140,000	192,000
Utilities & telephone expenses		221,622	306,146
Printing, stationery & computers		17,600	4,000
Internet and Gateway		376,908	25,920
Travelling & Conveyance		87,202	-
Entertainment		65,125	229,951
Repair and maintenance		37,964	330,571
Fees & subscription		365,564	123,500
Commission		-	961,632
Misc.Expnese		50,619	-
CDC/NCCPL/PSX Charges		650,142	1,473,382
		4,464,970	4,429,762
18 FINANCIAL CHARGES			
Mark up on short term running finance		-	-
Bank charges		12,518	55,729
		12,518	55,729
19 OTHER INCOME			
From financial assets			
Profit on debt		111,326	334,054
CDC/LAGA/SECP/NCSS Fee		657,990	572,983
Other Income		-	69,504
		769,316	976,541
20 TAXATION			
Current			112,355
Prior tax			-
		-	112,355
20.1	Income tax returns of the company have been finalized upto and including the tax year 2025, which are deemed to be assessment order under provisions of Income Tax Ordinance, 2001.		
21 EARNINGS / (LOSS) PER SHARE- BASIC & DILUTED			
Profit / (loss) after taxation		12,870,086	15,200,320
Weighted average number of shares at the end of the year		1,550,000	1,550,000
		8.30	9.81